

**Condensed Consolidated Statement of Comprehensive Income
for the financial period ended 31 March 2020**

	3 months ended 31.03.2020 RM'000 (Unaudited)	3 months ended 31.03.2019 RM'000 (Unaudited)	Cumulative 3 months ended 31.03.2020 RM'000 (Unaudited)	Cumulative 3 months ended 31.03.2019 RM'000 (Unaudited)
Revenue	1,606,205	1,715,570	1,606,205	1,715,570
Cost of sales	(1,522,321)	(1,648,303)	(1,522,321)	(1,648,303)
Gross profit	83,884	67,267	83,884	67,267
Finance income	2,441	1,922	2,441	1,922
Other operating income	842	1,184	842	1,184
Administrative expenses	(16,173)	(13,343)	(16,173)	(13,343)
Selling & distribution expenses	(300)	(324)	(300)	(324)
Finance costs	(3,083)	(3,519)	(3,083)	(3,519)
Share of results in joint ventures	(247)	1,793	(247)	1,793
Profit before zakat and taxation	67,364	54,980	67,364	54,980
Zakat expenses	(875)	(875)	(875)	(875)
Tax expense	(18,626)	(12,936)	(18,626)	(12,936)
Net profit for the financial period	47,863	41,169	47,863	41,169
Other comprehensive loss (net of tax):				
<i>Items that will be reclassified to profit or loss</i>				
Cash flow hedge of a joint venture	(2,478)	(97)	(2,478)	(97)
Total comprehensive income for the financial period	45,385	41,072	45,385	41,072
Net profit attributable to owners of the Parent	47,863	41,169	47,863	41,169
Total comprehensive income attributable to owners of the Parent	45,385	41,072	45,385	41,072
Earnings per share				
Basic (Sen)	3.73	3.21	3.73	3.21
Diluted (Sen)	3.73	3.21	3.73	3.21

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019.

**Condensed Consolidated Statement of Financial Position
as at 31 March 2020**

	As at 31.03.2020 RM' 000 (Unaudited)	As at 31.12.2019 RM' 000 (Audited)
Non-Current Assets		
Property, plant and equipment	1,382,985	1,361,431
Right-of-use of lease assets	20,266	16,903
Investment in joint ventures	63,923	67,308
Other receivables	60,577	87,612
	<u>1,527,751</u>	<u>1,533,254</u>
Current Assets		
Trade and other receivables	724,836	796,384
Investment funds with licensed financial institutions	121,472	123,281
Deposits, bank and cash balances	82,164	169,145
	<u>928,472</u>	<u>1,088,810</u>
Total Assets	<u>2,456,223</u>	<u>2,622,064</u>
Equity		
Equity attributable to owners of the Parent		
Share capital	642,000	642,000
Cash flow hedge reserve	1,936	4,414
Retained profits	382,872	396,641
Total Equity	<u>1,026,808</u>	<u>1,043,055</u>
Non-Current Liabilities		
Deferred tax liabilities	166,518	163,535
Contract liabilities	11,056	11,911
Borrowings	151,000	181,000
Lease liabilities	4,121	1,778
	<u>332,695</u>	<u>358,224</u>
Current Liabilities		
Trade and other payables	871,642	1,010,641
Contract liabilities	4,529	4,529
Borrowings	213,999	201,839
Lease liabilities	1,201	494
Tax payable	5,349	3,282
	<u>1,096,720</u>	<u>1,220,785</u>
Total Liabilities	<u>1,429,415</u>	<u>1,579,009</u>
Total Equity and Liabilities	<u>2,456,223</u>	<u>2,622,064</u>
Net assets per share attributable to ordinary equity holders of the Parent (Sen)	79.97	81.23

Denotes RM0.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019.

Unaudited Condensed Consolidated Statement of Changes in Equity for the financial period ended 31 March 2020

	Number of Shares Million	Share Capital RM'000	Cash Flow Hedge Reserve* RM'000	Retained Profits RM'000	Total Equity RM'000
At 1 January 2020	1,284	642,000	4,414	396,641	1,043,055
Net profit for the financial period	-	-	-	47,863	47,863
Other comprehensive loss for the financial period	-	-	(2,478)	-	(2,478)
Total comprehensive income for the financial period	-	-	(2,478)	47,863	45,385
Dividend:					
- Second interim dividend for the financial year ended 31 December 2019	-	-	-	(61,632)	(61,632)
	-	-	-	(61,632)	(61,632)
At 31 March 2020	1,284	642,000	1,936	382,872	1,026,808

* This is related to the cash flow hedge reserve of a joint venture.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019.

Unaudited Condensed Consolidated Statement of Changes in Equity for the financial period ended 31 March 2019

	Number of Shares Million	Share Capital RM'000	Cash Flow Hedge Reserve* RM'000	Retained Profits RM'000	Total Equity RM'000
At 1 January 2019	1,284	642,000	(2,044)	383,728	1,023,684
Net profit for the financial period	-	-	-	41,169	41,169
Other comprehensive loss for the financial period	-	-	(97)	-	(97)
Total comprehensive income for the financial period	-	-	(97)	41,169	41,072
Dividend:					
- Second interim dividend for the financial year ended 31 December 2018	-	-	-	(57,780)	(57,780)
	-	-	-	(57,780)	(57,780)
At 31 March 2019	1,284	642,000	(2,141)	367,117	1,006,976

* This is related to the cash flow hedge reserve of a joint venture.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019.

**Condensed Consolidated Statement of Cash Flows
for the financial period ended 31 March 2020**

	3 months ended 31.03.2020 RM'000 (Unaudited)	3 months ended 31.03.2019 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before zakat and taxation	67,364	54,980
Adjustments for:		
Depreciation and amortisation	21,088	19,352
Gain on disposal of property, plant and equipment	-	(6)
Share of results in joint ventures	247	(1,793)
Finance income	(2,441)	(1,922)
Finance costs	3,083	3,519
Operating profit before working capital changes	<u>89,341</u>	<u>74,130</u>
Changes in working capital:		
Receivables	99,165	(102,325)
Payables and contract liabilities	<u>(140,047)</u>	<u>(80,064)</u>
Cash generated from/(used in) operations	48,459	(108,259)
Zakat paid	(875)	(875)
Tax paid	<u>(13,576)</u>	<u>(10,529)</u>
Net cash flows generated from/(used in) operating activities	<u>34,008</u>	<u>(119,663)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(42,600)	(3,060)
Government grant received	-	20,000
Proceeds from disposal of property, plant and equipment	-	6
Finance income received	2,519	1,779
Withdrawal of investment funds with licensed financial institutions	<u>1,809</u>	<u>68,959</u>
Net cash flows (used in)/generated from investing activities	<u>(38,272)</u>	<u>87,684</u>
Cash flows from financing activities		
Dividends paid	(61,632)	(57,780)
Issuance of Islamic Medium Term Notes and Islamic Commercial Papers	380,000	-
Repayment of Islamic Medium Term Notes and Islamic Commercial Papers	(400,000)	-
Lease liabilities paid	(214)	(283)
Finance cost paid	<u>(871)</u>	<u>(1,338)</u>
Net cash flows used in financing activities	<u>(82,717)</u>	<u>(59,401)</u>
Net change in cash and cash equivalents	(86,981)	(91,380)
Cash and cash equivalents at beginning of financial period	<u>169,145</u>	<u>232,754</u>
Cash and cash equivalents at end of financial period	<u>82,164</u>	<u>141,374</u>

Non-cash transactions:

Finance income receivable arising from deposits with financial institution amounting to RM9,000 (31 December 2019: RM87,000) had been included within other receivables as at the end of the reporting period.

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019.

**Condensed Consolidated Statement of Cash Flows
for the financial period ended 31 March 2020**

The changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are as follows:

	Borrowings RM' 000	Dividends payable RM' 000	Lease liabilities RM' 000	Total RM' 000
At 1 January 2020	382,839	-	2,272	385,111
Cash flows - net of drawdown and repayment	(20,871)	(61,632)	(214)	(82,717)
Non-cash items:				
- Dividends declared	-	61,632	-	61,632
- Finance cost	3,031	-	52	3,083
- Addition of lease liabilities	-	-	3,405	3,405
- Accrual for unpaid lease liabilities	-	-	(193)	(193)
At 31 March 2020	<u>364,999</u>	<u>-</u>	<u>5,322</u>	<u>370,321</u>
At 1 January 2019	283,966	-	2,708	286,674
Cash flows - net of drawdown and repayment	(1,338)	(57,780)	(283)	(59,401)
Non-cash items:				
- Dividends declared	-	57,780	-	57,780
- Finance cost	3,184	-	335	3,519
- Addition of lease liabilities	-	-	18	18
- Accrual for unpaid lease liabilities	-	-	(149)	(149)
At 31 March 2019	<u>285,812</u>	<u>-</u>	<u>2,629</u>	<u>288,441</u>

Notes to the interim financial statements

1. Basis of preparation

The condensed consolidated interim financial statements for the financial period ended 31 March 2020 have been prepared in accordance with MFRS 134 "Interim Financial Reporting" and Appendix 9B (Part A) of the Listing Requirements of Bursa Malaysia. The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019, which have been prepared in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

2. Changes in Accounting Policies

The significant accounting policies, method of computation and basis of consolidation applied in the condensed consolidated interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2019.

The adoption of the following amendments to existing accounting standards that came into effect on 1 January 2020 which are applicable to the Group, did not have any significant financial impact on the condensed consolidated interim financial statements upon their initial application:

- The Conceptual Framework for Financial Reporting (Revised 2018)
- Amendments to MFRS 101 and MFRS 108 "Definition of Material"
- Amendments to MFRS 3 "Definition of a Business"
- Amendments to MFRS 9, 139 and 7 on Interest Rate Benchmark Reform

The Malaysian Accounting Standards Board had issued the following amendments to existing accounting standards which are relevant to the Group and effective for the following financial years:

- (i) Financial year beginning on or after 1 January 2022:
 - Amendments to MFRS 101 "Classification of liabilities as current or non-current"

- (ii) Effective date yet to be determined:
 - Amendments to MFRS 10 "Consolidated Financial Statements" and MFRS 128 "Investment in associates and joint ventures - Sale or contribution of assets between an investor and its associates/joint ventures"

The Group did not early adopt the above amendments to the existing accounting standards. The adoption of the amendments to the existing accounting standards is not expected to have a material financial impact on the Group's financial statements in the year of initial application.

3. Auditors' report on preceding annual financial statements

The report of the auditors on the Group's financial statements for the financial year ended 31 December 2019 was unqualified.

4. Seasonal or cyclical factors

The Group's operations are not significantly affected by seasonal or cyclical factors.

5. Unusual or significant event/transactions

Other than the impact of Covid-19 that is disclosed further in Note 18, there was no unusual or significant transaction which has taken place which materially affects the financial performance or financial position of the Group since the end of the previous annual reporting period.

6. Changes in estimates

There was no material change in financial estimates reported in prior interim periods that could materially affect the current interim period's financial statements.

7. Debt and equity securities

Save as disclosed below, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter ended 31 March 2020.

On 13 January 2020, the Company repaid Islamic Commercial Papers ("ICPs") under the Sukuk Murabahah Programme amounting to RM100.0 million which was previously issued on 13 December 2019.

On 17 January, 17 February and 17 March 2020, the Company issued ICPs under the Sukuk Murabahah Programme amounting to RM100.0 million, RM200.0 million and RM80.0 million respectively for a tenure of one month. The first two (2) tranches of the ICPs issued amounting to RM300.0 million were subsequently repaid during the current quarter.

8. Dividends paid

On 31 March 2020, the Company paid a second interim dividend of 4.80 sen per share on the 1,284,000,000 ordinary shares in issue, amounting to RM61,632,000 in respect of the financial year ended 31 December 2019.

9. Segment Reporting

The Group's segmental report for the financial period ended 31 March 2020 is as follows:

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>31 March 2020</u>			
<u>Revenue:</u>			
Total segment revenue			
- external	1,606,205	-	1,606,205
<u>Timing of revenue recognition:</u>			
a) Sale of natural gas and LPG:			
- over time	1,603,162	-	1,603,162
b) Tolling fee:			
- over time	3,043	-	3,043
	<u>1,606,205</u>	<u>-</u>	<u>1,606,205</u>
<u>Results:</u>			
Profit before zakat and taxation	67,631	(267)	67,364
Finance income	(2,441)	-	(2,441)
Depreciation and amortisation	21,074	14	21,088
Earnings before finance income, zakat, taxation, depreciation and amortisation	<u>86,264</u>	<u>(253)</u>	<u>86,011</u>

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>Assets and liabilities:</u>			
Segment assets	2,388,248	4,052	2,392,300
Investment in joint ventures	269	63,654	63,923
Total assets	<u>2,388,517</u>	<u>67,706</u>	<u>2,456,223</u>
Segment liabilities	1,257,531	17	1,257,548
Taxation	5,352	(3)	5,349
Deferred tax liabilities	166,518	-	166,518
Total liabilities	<u>1,429,401</u>	<u>14</u>	<u>1,429,415</u>

The Group's segmental report for the corresponding financial period ended 31 March 2019 is as follows:

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>31 March 2019</u>			
<u>Revenue:</u>			
Total segment revenue			
- external	<u>1,715,570</u>	<u>-</u>	<u>1,715,570</u>
<u>Timing of revenue recognition:</u>			
a) Sale of natural gas and LPG:			
- over time	1,712,698	-	1,712,698
b) Tolling fee:			
- over time	2,872	-	2,872
	<u>1,715,570</u>	<u>-</u>	<u>1,715,570</u>

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>Results:</u>			
Profit before zakat and			
Taxation	53,009	1,971	54,980
Finance income	(1,922)	-	(1,922)
Depreciation and			
amortisation	19,352	-	19,352
Earnings before finance			
income, zakat, taxation,			
depreciation and			
amortisation	70,439	1,971	72,410
	<hr/>	<hr/>	<hr/>
<u>Assets and liabilities:</u>			
Segment assets	2,408,346	4,060	2,412,406
Investment in joint ventures	109	37,707	37,816
	<hr/>	<hr/>	<hr/>
Total assets	2,408,455	41,767	2,450,222
	<hr/>	<hr/>	<hr/>
Segment liabilities	1,271,489	12	1,271,501
Taxation	13,250	(3)	13,247
Deferred tax liabilities	158,498	-	158,498
	<hr/>	<hr/>	<hr/>
Total liabilities	1,443,237	9	1,443,246
	<hr/>	<hr/>	<hr/>

The Group's operations are conducted within Peninsular Malaysia.

10. Events subsequent to the end of reporting period

Other than the impact of Covid-19 that is disclosed further in Note 18, there was no material event which occurred subsequent to the end of the three months financial period ended 31 March 2020.

11. Changes in the composition of the Group

There was no change in the composition of the Group during the current quarter.

12. Changes in contingent liabilities or contingent assets

There was no contingent liability or contingent asset since the last audited financial statements for the financial year ended 31 December 2019.

13. Capital commitments

Capital commitments of the Group not provided for in the condensed consolidated interim financial statements are as follows:

	As at
	31.03.20
	RM' 000
Property, plant and equipment:	
Authorised and contracted for	27,629
Authorised but not contracted for	209,274
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	236,903
	<hr/>

14. Related party transactions

Significant related party transactions for the financial period ended 31 March 2020:

	Cumulative 3 months ended 31.03.20 RM' 000	Cumulative 3 months ended 31.03.19 RM' 000
Parties transacted with:		
Petronas Energy & Gas Trading Sdn Bhd		
- Purchase of natural gas**	(1,496,751)	(1,613,589)
- Tolling fee income*	3,043	2,872
Petroliam Nasional Berhad		
- Cash contribution for Citygate construction paid*	(16,708)	(6,400)
Petronas Dagangan Berhad		
- Purchase of liquefied petroleum gas*	(3,276)	(3,493)
Central Sugar Refinery Sdn Bhd		
- Sale of natural gas***	20,985	21,517
Central Sugar Refinery (Padang Terap) Sdn Bhd		
- Sale of natural gas***	7,773	5,759
HICOM Automotive Manufacturers		
- Sale of natural gas***	365	-
Gas Malaysia Energy Advance Sdn. Bhd.		
- Sale of natural gas***	26,819	29,467
Johor Port Logistic Sdn. Bhd.		
- Logistic services*	331	195

* The transactions have been entered into in the normal course of business and have been established under negotiated terms agreed by both parties.

** The transactions have been entered into in the normal course of business and have been established under negotiated terms agreed by both parties (2019: regulated price and market prices).

*** The sales of natural gas have been entered into based on regulated price.

15. Fair Value of Financial Instruments

The Group uses the following measurement hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

As at 31 March 2020, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1	Level 2	Level 3	Total
	RM' 000	RM' 000	RM' 000	RM' 000
Financial assets				
Financial assets at fair value through profit or loss	-	121,472	-	121,472

The above financial assets at fair value through profit or loss represent the Group's investment funds with licensed financial institutions.

Additional information required by the Bursa Securities Listing Requirements

16. Review of performance

	First quarter ended		
	31.03.2020	31.03.2019	Variance
	RM'000	RM'000	%
Revenue	1,606,205	1,715,570	(6.4)
Operating profit	64,328	50,081	28.4
Profit before finance income, zakat and taxation	64,923	53,058	22.4
Profit before zakat and taxation	67,364	54,980	22.5
Profit after zakat and taxation	47,863	41,169	16.3
Profit attributable to ordinary equity holders of the Parent	47,863	41,169	16.3

The Group's revenue for the first quarter ended 31 March 2020 was RM1,606.2 million compared to RM1,715.6 million in the corresponding period in 2019, representing a decrease of 6.4%. Despite higher volume of natural gas sold during the quarter, revenue decreased due to the lower average tariff recorded for the quarter.

The profit before zakat and taxation for the first quarter ended 31 March 2020 was RM67.4 million, an increase of 22.5% as compared to the profit before zakat and taxation of RM55.0 million in the corresponding period last year mainly due to higher gas contribution and lower other cost of sales but partially offset by higher administrative expenditure and lower share of result from joint ventures, during the current quarter.

17. Variation of results against preceding quarter

The Group recorded a lower profit before zakat and taxation of RM67.4 million in the current quarter as compared to RM68.2 million in the preceding quarter. This was mainly attributed to lower share of result in joint ventures and partially offset by higher gross profit, lower finance costs and higher finance income.

18. Current prospects

The widespread of Covid-19 since the beginning of 2020 is a challenging situation facing all industries, some of which are customers of the Group. The Government of Malaysia has announced six phases of Movement Control Order ("MCO") between 18 March 2020 to 9 June 2020 in a bid to contain the spread of Covid-19. This restriction prohibits all government and private premises from operating except those providing essential services. As a result, some of the Group's customers have been operating on a reduced capacity, thereby affecting the volume of gas consumed. However, based on the latest development, some industries have obtained approval from the Government to fully resume their operations which will spur the consumption of natural gas.

The Group expects the current situation to have an adverse impact to its results for the financial year ending 31 December 2020. Additionally, the Group has announced the waiver of gas charges for all government hospitals in the country as well as rebate of RM100 per customer in the low-cost residential customer category from the month of April to September 2020. Nonetheless, the Group will continue to monitor and take appropriate, timely measures to minimise the financial impact to the Group.

19. Profit before zakat and taxation

Profit before zakat and taxation is stated after charging the following items:

	First quarter ended		Financial period ended	
	31.03.20 RM' 000	31.03.19 RM' 000	31.03.20 RM' 000	31.03.19 RM' 000
Depreciation and amortisation	21,088	19,352	21,088	19,352

Included in the revenue for the financial period ended 31 March 2020 is an amount relating to assets contributed by customers amounting to RM855,000 (31 March 2019: RM855,000), of which the remaining amount of RM15.6 million (31 March 2019: RM19.0 million) of deferred revenue had been recognised as contract liabilities in the statement of financial position as at the end of the reporting period.

20. Profit forecast or profit guarantee

The Group did not issue any profit forecast or profit guarantee for the reporting period in a public document.

21. Tax expense

	3 months ended 31.03.20 <u>RM' 000</u>	3 months ended 31.03.19 <u>RM' 000</u>	Cumulative 12 months ended 31.03.20 <u>RM' 000</u>	Cumulative 12 months ended 31.03.19 <u>RM' 000</u>
Income tax:				
- Current financial period/year	(16,248)	(11,618)	(16,248)	(11,618)
- Over accrual in prior financial period/year	<u>605</u>	<u>-</u>	<u>605</u>	<u>-</u>
	(15,643)	(11,618)	(15,643)	(11,618)
Deferred tax:				
- Origination and reversal of temporary timing differences	<u>(2,983)</u>	<u>(1,318)</u>	<u>(2,983)</u>	<u>(1,318)</u>
	<u>(18,626)</u>	<u>(12,936)</u>	<u>(18,626)</u>	<u>(12,936)</u>

The Group's effective tax rate for the financial period ended 31 March 2020 of 28.0%, which is higher than the statutory income tax rate in Malaysia, was mainly attributed to the under recognition of deferred tax liabilities in the prior financial year.

22. Gas Cost Pass Through ("GCPT") in tariff revision

Included in the "Trade and other receivables" of the Group is a receivable for the recovery of natural gas cost arising from the variance between the actual market price and the forecast market price, which was used for determining the tariffs under the Incentive-Based Regulation ("IBR") framework. This receivable is recognised on the basis of the Government's undertaking to the Company that it remains financially neutral from the resultant gas price fluctuations following the GCPT mechanism which was implemented on 1 January 2017.

Pursuant to the implementation of the Third Party Access ("TPA") regime on 1 January 2020, the Government has issued a directive, via letter from ST dated 6 December 2019 for the Company to effect the approval of the average Base Tariff of RM1.88 per MMBtu for the utilisation of the natural gas distribution system of Gas Malaysia's wholly-owned subsidiary, Gas Malaysia Distribution Sdn Bhd ("GMD") under the TPA framework. The average Base Tariff will be applicable for the Regulatory Period for the next three years beginning from 1 January 2020 to 31 December 2022. In addition, the Company will be recovering its GCPT amount for the variation in gas cost incurred up to 31 December 2019 through a surcharge to GMD's average Base Tariff over the next two years. The approved surcharge to GMD's average Base Tariff for the period beginning 1 January 2020 to 31 December 2021 is RM0.62 per MMBtu.

Consequently, the Government had also provided an undertaking to the Company that it will be able to recover the variance between the actual market price and the forecast market price, for amount of variances up to 31 December 2019.

23. Status of corporate proposals

There was no corporate proposal announced and pending completion by the Group during the current quarter.

24. Borrowings

The outstanding borrowings of the Group are analysed as follows:

	As at 31.03.20 RM' 000	As at 31.12.19 RM' 000
<u>Current (unsecured):</u>		
Islamic Commercial Papers	110,000	100,000
Islamic Medium Term Notes	103,999	101,839
	<u>213,999</u>	<u>201,839</u>
 <u>Non-current (unsecured):</u>		
Islamic Medium Term Notes	151,000	181,000
Total borrowings	<u>364,999</u>	<u>382,839</u>

25. Material litigation

As at 31 March 2020, neither the Company nor its subsidiaries is engaged in any material litigation or arbitration, either as plaintiff or defendant.

26. Earnings per ordinary share

Basic/Diluted Earnings per Ordinary Share ("EPS"):

	3 months ended <u>31.03.20</u>	3 months ended <u>31.03.19</u>	Cumulative 3 months ended <u>31.03.20</u>	Cumulative 3 months ended <u>31.03.19</u>
Profit for the period attributable to owners of the Parent (RM'mil)	47.9	41.2	47.9	41.2
Number of ordinary shares in issue (mil)	1,284.0	1,284.0	1,284.0	1,284.0
Basic earnings per ordinary share (Sen)	3.73	3.21	3.73	3.21
Diluted earnings per ordinary share (Sen)	3.73	3.21	3.73	3.21

The Group has no dilutive potential ordinary shares and therefore the diluted EPS is the same as the basic EPS.

27. Dividend declared

The Directors have declared on 7 April 2020, a final dividend of 4.5 sen per share on the 1,284,000,000 ordinary shares, amounting to RM57,780,000 in respect of the financial year ended 31 December 2019, payable on 21 July 2020. The entitlement to dividend will be determined on the basis of the Record of Depositors of the Company as at 1 July 2020.

28. Authorisation for issue

The condensed consolidated interim financial statements have been authorised for issue by the Board of Directors in accordance with their resolution on 14 May 2020.

By Order of the Board,

Yanti Irwani Binti Abu Hassan (MACS 01349)

Company Secretary

Shah Alam

Dated: 14 May 2020